

One Time Settlement scheme of PACS - 2022

The OTS scheme is to minimize the overdue of PACS and to provide relief to borrowers who have not been able to repay their dues.

1. The scheme is for borrowers who have availed loans from PACS in Haryana.
2. The scheme is for borrowers who have become overdue as on 31.03.2021 and still stand overdue.
3. The scheme shall be operative from the date of issuance of this notification and would be effective till 30-11-2022.
4. The scheme provides full waiver of interest payable by the member.

letter no. Memo no. 03/18/19/C-5/6380-445 dated 8/9/22



OFFICE OF THE REGISTRAR, CO-OPERATIVE SOCIETIES, HARYANA
SAHKARITA BHAWAN. BAYS NO. 27-30. SECTOR-2. PANCHKULA



Phone : 0172-2585023, 2583438, Email : rcsharyanaa@yahoo.com , cooperatives@hry.nic.in
Website: www.rcsharyana.gov.in

by e-mail

To

1. Chief Auditor in Head office.
2. All Deputy Registrar, Co-operative Societies, in the State.
3. All Assistant Registrar, Co-operative Societies, in the State.
4. All Audit Officers, Co-operative Societies, in the State.
5. All General Managers, the District Central Cooperative Banks Ltd. in the State.

Memo No.:03/18/19/C-5/16380-2145

Dated: 8-9-2022

Subject:- One Time Settlement (OTS) Scheme for borrowers of PACS-2022.

Please find enclosed herewith a copy of 'One Time Settlement Scheme (OTS) for borrowers of Primary Agriculture Cooperative Societies (PACS)-2022' notified by Government vide Notification No. 1339-C-7-2022/5718 dated 23.08.2022, for information and necessary action.

This letter is being issued with the approval of W/RCS Haryana.

Encl: As above.

Indira Rawat
(Indira Rawat)

Deputy Superintendent (Credit)
for Registrar, Co-operative Societies,
Haryana, Panchkula. *NR*

Endst. No: 03/18/19/C-5/

dated :

A copy of the above is forwarded to the following for information and necessary action:-

1. Additional Chief Secretary to Govt. Haryana, Cooperation department w.r.t. their Memo No. 1339-C-7-2022/5719 dated 23.08.2022.
2. All Branch Officers in Head office.
3. Managing Director, Harcofed. with the request to publish in ensuing edition of "Haryana Sahkari Parkash"
4. Managing Director, the Haryana State Cooperative Apex Bank Ltd., Chandigarh with the request to ensure compliance of the order given by the Government regarding the possibility of application of the condition imposed on point no. 8.6 of the scheme to all loanees should be examined and if found feasible, extend it to all the loanees.
5. Superintendent (Budget & Planning) in Head office.
6. Nodal officer (IT) in H.O. for uploading the same on website.

Indira Rawat

(Indira Rawat)

Deputy Superintendent (Credit)
for Registrar, Co-operative Societies,
Haryana, Panchkula.



Department of Cooperation

(Govt. of Haryana)

New Secretariat Building Haryana, Sector 17, Chandigarh-160017

Office of the Registrar Cooperative Societies

Circulating Document

No. 471

Date 24-8-2022

Haryana, Panchnala

GOVERNMENT OF HARYANA DEPARTMENT OF COOPERATION NOTIFICATION

No. 1339-C-7-2022/ 5718

Chandigarh, dated, the 23-08-2022

The Governor of Haryana is pleased to notify the 'One Time Settlement Scheme (OTS) for borrowers of the Primary Agriculture Cooperative Societies-2022' to minimize the over due of the Primary Agriculture Cooperative Societies (PACS) and to provide relief to the borrowers of the PACS who have not been able to repay their dues for reasons beyond their control. This One Time Settlement Scheme is introduced to provide another opportunity to them to liquidate their outstanding dues, as under :-

1. Short Title, Extent & Commencement:-

- The short title of the scheme is 'One Time Settlement Scheme (OTS) for borrowers of the Primary Agriculture Cooperative Societies-2022'.
- The Scheme is for borrowers who have availed loan and advances from PACS in Haryana.
- The Scheme shall come into force from the date of issuance of this Notification and would be effective till 30th November, 2022.

2. Definition :-

- "Act" means, The Haryana Cooperative Societies Act, 1984 as amended from time to time.
- "Bye laws" means the Registered Bye laws of the PACS.
- "DCCBs" means District Central Cooperative Banks.
- "Government" means Government of Haryana.
- "Normal rate" means the rate of interest mentioned in the sanction letter.
- "PACS" means following types of Societies affiliated to DCCBs :-
 - Farmers Service Cooperative Societies.
 - Primary Agriculture Cooperative Societies (Mini Bank).
 - Primary Cooperative Agricultural Credit & Service Societies which could not be amalgamated earlier.
 - Primary Cooperative Agricultural Credit & Service Societies under winding up process.
 - Any other Primary Cooperative Credit & Service Societies.
- "Registrar" means a person appointed to perform the function of the Registrar Cooperative Societies, Haryana under the Act.
- "Rules" means the Haryana State Cooperative Societies Rules, 1989.
- "Scheme" means One Time Settlement Scheme (OTS) for the borrowers of PACS-2022.
- "StCB" means, The Haryana State Cooperative Apex Bank Ltd; Chandigarh.

3. Coverage & Eligibility of Scheme :-

- Under the Scheme all those loanee members of PACS who had availed loan i.e. Short Term Agriculture, Short Term Non- Agriculture i.e. Rural Artisan, Petty Shop Keepers, Consumption, Medium Term Agriculture, Medium

Addl RCS
(Credit)
for info.

Addl RCS (Ct.)
ARCS (Er.)

Urgent
Shelba
24/8/22

DS/CS
CS

Dr. No.
443
24/8/22



Term Conversion, Medium Term Non-Agriculture loans have become over due as on 31.03.2021 and are still over due outstanding shall be eligible for availing the benefit of the Scheme.

- 3.2 Legal heirs of deceased members will also eligible to avail the benefit of the scheme by paying the amount of Principal on behalf of the deceased member(s).
- 3.3 The Scheme shall not cover cases of fraud & embezzlement in respect of loan accounts which are disputed in respect of fraud/embezzlement detected by any supervisory agency.
- 3.4 The Scheme shall also not cover cases where fictitious or bogus loan outstanding against the members have been proved by way of Award/Decrees by the Competent Authority.

4. Cut of Date :-

The cut of date will be 31.03.2021 i.e. all those account which have become over due on or before the cut of date and are still over due will be eligible for the Scheme.

5. Operative Period :-

The OTS (One Time Settlement Scheme) shall be operative from the date of issuance of this Notification and would be effective till 30th November, 2022.

6. Settlement Formula:-

- 6.1 For S.T Crop Loans/KCC :- PACS will calculate @7% p.a. simple rate of interest from the date of advancement till the date of settlement on Short Term crop loans/KCC which stands over due as on 31.03.2021 and are still over due. The Scheme provides full waiver of interest payable by the member provided that he/she repays the principal amount. The burden of @ 7% simple rate of interest to be waived off by HARCO Bank be shared between State Government, HARCO Bank and PACS in the ratio of 3.5:2:1.5 respectively.-
- 6.2 For S.T Non-Agri/Rural Artisans/Petty Shop keepers etc. :- PACS will calculate at normal rate of interest (as per sanction letter/prescribed by PACS/DCCB) from the date of advancement till the date of settlement on S.T. Non-Agri., Rural Artisan, Consumption loans etc. which stand over due as on 31.03.2021 and are still over due. The Scheme provides full waiver of interest payable by the member provided that he/she repays the principal amount. The burden of @7% simple rate of interest to be waived off by HARCO Bank be shared between State Government, HARCO Bank and PACS in the ratio of 3.5:2:1.5 respectively.



6.3 For Medium Term (Agri. Non-Agri.) M.T. Conversion:- PACS will calculate at normal rate of interest (as per sanction letter/prescribed by PACS/ DCCB) from the date of advancement/conversion till the date of settlement on M.T.(Agri, Non-Agri), M.T. Conversion loans which have become over due as on 31.03.2021 and are still over due. The Scheme provides full waiver of interest payable by the member provided that he/she repays the principal amount. The burden of @7% simple rate of interest to be waived off by HARCO Bank be shared between State Government, HARCO Bank and PACS in the ratio of 3.5:2:1.5 respectively.

7. **Financial liabilities at various levels :-**

- i) S.T. Agri. (Crop loans)/KCC :- The financial burden of the waived interest @ 7% p.a. will be borne by State Government, HARCO Bank and PACS in the ratio of 3.5:2:1.5 respectively.
- ii) S.T Non-Agri/Rural Artisans/Petty Shop keepers, Medium Term(Agri, Non-Agri.) M.T. Conversion :- The financial burden of the waived interest on these loans @7% will be borne by State Government, HARCO Bank and PACS in the ratio of 3.5:2:1.5 respectively.
- iii) The penal interest and other charges will be borne by the PACS.

8. **Other guidelines :-**

- 8.1 The scheme will be applicable to PACS, if the same is adopted by the Managing Committee/BOAs of PACS concerned.
- 8.2 The scheme will be non-discretionary and non-discriminatory in nature.
- 8.3 The Parbandhak of PACS would prepare the following :-
 - (i) List of eligible borrowers for consideration under the Scheme;
 - (ii) The interest claim in the prescribed format in triplicate;
 - (iii) The above lists and claims shall be submitted to G.M. of the DCCBs concerned after due verification/audit by Auditor, Cooperative Societies. Further, G.M. would submit consolidated claim pertaining to all PACS to HARCO Bank for onward submission to the Government.
- 8.4 PACS has to submit the duly verified claims of interest relief provided to the members under the Scheme on quarterly basis within 10 days from the completion of quarter.
- 8.5 The eligible member who repays the principal amount and consequently, he/she has availed full waiver of interest as per the Scheme shall also be eligible to borrow afresh.



Department of Cooperation
(Govt. of Haryana)
New Secretariat Building Haryana, Sector 17, Chandigarh-160017

8.6 The defaulters on repayment would be eligible for fresh loan after a gap of atleast one month and the fresh loan given be tagged to agricultural activities. The loan should further be released in 3 installments i.e. 1st installment at the time of sowing, the 2nd installment at the time of application of fertilizers and other in-puts and 3rd installment at the time of harvest.

9. **Grievance Redressal :-**

A Redressal Committee comprising of four members namely Deputy Registrar, concerned (Chairman), General Manager concerned (Member Convener), Development Officer concerned (Member) and Parbandhak concerned (Member) shall be constituted to redress any complaint/grievance of the borrower(s). Under this Scheme, such grievances shall be redressed within one month from the date of receipt of grievances. Any grievance received after fifteen days of closure of this scheme shall not be entertained.

This issues with the concurrence of Finance Department conveyed vide their U.O. No. 22/11/2020-1FDI/HBPE, dated 18-08-2022.

Chandigarh, dated
the 23.08.2022

T.V.S.N. PRASAD
Additional Chief Secretary to Govt., Haryana,
Cooperation Department

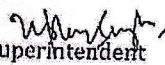
Endst. No. 1339- C-7-2022/ 5719

Chandigarh, dated, the 23-08-2022

A copy is forwarded to the following with the request to immediately issue such instructions/orders etc. ensuring this policy to be put in place/implemented with immediate effect.

1. The Registrar, Cooperative Societies, Haryana, Panchkula.
2. The Managing Director, the Haryana State Cooperative Apex Bank Ltd., Chandigarh.

They are further advised that the possibility of application of the above condition mentioned at point No. 8.6 to all the loanes instead of only settlers under OTS Scheme should be examined and if found feasible, extend it to all the loanes.

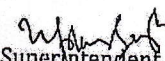

Superintendent
for Additional Chief Secretary to Govt., Haryana,
Cooperation Department.

Endst. No. 1339- C-7-2022/ 5720

Chandigarh, dated, the 23-08-2022

A copy is forwarded to the following for information and necessary action-


1. The Principal Secretary to Chief Minister, Haryana.
2. The Secretary/Cooperation Minister, Haryana.


Superintendent
for Additional Chief Secretary to Govt., Haryana,
Cooperation Department.



Department of Cooperation
(Govt. of Haryana)
New Secretariat Building Haryana, Sector 17, Chandigarh-160017

A copy is forwarded to the Additional Chief Secretary to Govt. Haryana, Finance Department w.r.t. their U.O. No. No. 22/11/2020-1FDI/HBPE, dated 18-08-2022 for information and necessary action.


Superintendent
for Additional Chief Secretary to Govt., Haryana,
Cooperation Department.

To

The Additional Chief Secretary to Govt. Haryana,
Finance Department (HBPE).

U.O. No. 1339-C-7-2022/ 747

Chandigarh, dated the 23-08-2022