

113

Estd.1919

M.D. FAX-2251424, 2272354

G.M. 2258237, 2272204

Email:- kccbkn1@cbkarnal.com

**THE KARNAL CENTRAL COOPERATIVE BANK LTD: KARNAL.****The Mall, Karnal (Haryana)**Ref.No.B&L/2023-24/ 18699-849Dated: 30-11-2023

1. All the Branch Managers,
2. All the Parbandhaks of PACS,
3. All the Section Incharges in H.O,  
C.B. Karnal.

Subject: - **Revision in the Rate of Interest of Deposit w.e.f. 01.12.2023.**

After looking in to the cost of funds and the interest structure in local banking market. The Assets and Liabilities Management Committee in its meeting held on dated 30.11.2023 has revised the rates of deposits w.e.f. 01.12.2023. All of you are advised to implement the same w.e.f. 01.12.2023. The detail of revision is as under:-

| Saving Deposit |                              |            |                |            |                |
|----------------|------------------------------|------------|----------------|------------|----------------|
| Sr. No.        | Period                       | 20.01.2023 |                | 01.12.2023 |                |
|                |                              | General    | Senior Citizen | General    | Senior Citizen |
| 1              | Saving                       | 3.00       | 3.00           | 3.00       | 3.00           |
| Term Deposit   |                              |            |                |            |                |
| 1              | 7 days to 14 days            | 3.70       | 4.20           | 3.50       | 4.00           |
| 2              | 15 days to 45 days           | 3.70       | 4.20           | 4.50       | 5.00           |
| 3              | 46 days to 90 days           | 4.50       | 5.00           | 5.00       | 5.50           |
| 4              | 91 days to 179 days          | 4.75       | 5.25           | 5.50       | 6.00           |
| 5              | 180 days 270 days            | 5.00       | 5.50           | 6.25       | 6.75           |
| 6              | 271 days to less than 1 year | 5.25       | 5.75           | 6.30       | 6.80           |
| 7              | 1 Year to 5 Years            | 7.25       | 7.75           | 7.50       | 8.00           |
| 8              | Above 5 Years to 10 Years    | 6.50       | 7.00           | 7.00       | 7.50           |

Note:-

1. Bank staff who are provided 1% additional rate of interest will submit one time undertaking in the manner prescribed by RBI. The format in this regard has already been sent to all the Branches vide our letter no B&L 2014-15/4193-4240 dated 01.07.2014. The staff members are entitled to claim both benefit of staff and senior citizen if applicable.
2. The instructions of settlement of rate of interest by Branch Managers on Term Deposit of Rs.1.00 Crore and above as decided earlier vide our letter no B/L 2010-11/33132-26 dated 23.02.2011 will continue. According to which B/Manager have been authorized to arrive at settlement of rate of intt. on size of deposit of Rs. 1.00 Crore and above subject to the condition that they will telephonically obtain oral approval of GM and will obtain written approval from Head Office later on.
3. Revision in the computerized system will be done by CBS Section only. The Branch Managers will not make any change.



| Revision in the Rate of Interest of Loans |                                    |                          |                |                           |                |
|---|------------------------------------|--------------------------|----------------|---------------------------|----------------|
| Sr. No.                                   | Particulars                        | Existing upto 01.01.2022 |                | Revised w.e.f. 01.12.2023 |                |
| A.  | Loan through PACS Non Overdue Loan | Bank to PACS             | PACS to Member | Bank to PACS              | PACS to Member |
| 1   | S.T. Agri.                         | 5.50                     | 7.00           | 5.50                      | 7.00           |
| 2   | S.T. Non-Agri. All Types           | 9.00                     | 10.00          | 9.00                      | 10.00          |
| 3   | M.T. Agri. All Types               | 9.00                     | 10.00          | 9.00                      | 10.00          |
| 4   | M.T. Non-Agri. All Types           | 9.00                     | 10.00          | 9.00                      | 10.00          |
| 5   | C/C Fertilizer                     | 9.00                     | 0.00           | 9.00                      | 0.00           |
| A.  | Loan through PACS Overdue Loan     | Bank to PACS             | PACS to Member | Bank to PACS              | PACS to Member |
| 1   | S.T. Agri.                         | 10.00                    | 12.00          | 10.00                     | 12.00          |
| 2   | S.T. Non-Agri. All Types           | 12.00                    | 13.00          | 12.00                     | 13.00          |
| 3   | M.T. Agri. All Types               | 12.00                    | 13.00          | 12.00                     | 13.00          |
| 4   | M.T. Non-Agri. All Types           | 12.00                    | 13.00          | 12.00                     | 13.00          |
| 5   | C/C Fertilizer                     | 12.00                    | 0.00           | 12.00                     | 0.00           |

| Direct Loan |   |                          |              |                           |              |                                      |
|-------------|---|--------------------------|--------------|---------------------------|--------------|--------------------------------------|
| Sr. No.     | Particulars   | Existing upto 01.01.2022 |              | Revised w.e.f. 01.12.2023 |              | Addl. Rate of Penal Intt. On Overdue |
| 1           | RCC to Farmers  | 10.00                    |              | 12.00                     |              | 3.00%                                |
| 2           | M.T. Agri. & M.T Non Agri. NFF all type                       | 10.00                    |              | 12.00                     |              | 3.00%                                |
| 3           | C/C Traders   | 10.00                    |              | 12.00                     |              | 3.00%                                |
| 4           | C/C L/C Societies, Industrial Coop. Societies, C/C Store etc. | 12.00                    |              | 12.00                     |              | 3.00%                                |
| 5           | Personal Loan Consumer Durable Loan except staff loan.        | Salaried                 | Non Salaried | Salaried                  | Non Salaried |                                      |
| a)          | CIBIL Score above 750   | 10.00                    | 10.50        | 11.50                     | 12.00        | 3.00%                                |
| b)          | CIBIL Score 600 to 749  | 10.50                    | 11.00        | 12.00                     | 12.50        | 3.00%                                |
| c)          | CIBIL Score -1 to 05  | 10.50                    | 11.00        | 11.50                     | 12.00        | 3.00%                                |
| 6           | Other M.T Non Agri except Staff                               | 10.00                    |              | 12.00                     |              | 3.00%                                |
| 7           | S.E.T.C. Society  | 12.00                    |              | 12.00                     |              | 3.00%                                |
| 8           | House Building Loan except Staff                              | Salaried                 | Non Salaried | Salaried                  | Non Salaried |                                      |
| a)          | CIBIL Score above 750   | 7.00                     | 7.50         | 8.50                      | 9.00         | 3.00%                                |
| b)          | CIBIL Score 600 to 749  | 7.50                     | 8.00         | 8.50                      | 9.00         | 3.00%                                |
| c)          | CIBIL Score -1 to 05  | 7.50                     | 8.00         | 8.50                      | 9.00         | 3.00%                                |
| 9           | Car Loan & Two Wheeler Loan except staff                      | 7.60                     |              | 9.00                      |              | 3.00%                                |
| 10          | Passenger Bus, Taxi, Loading Vehicle and Auto Rickshaw        |                          |              |                           |              |                                      |
| a)          | CIBIL Score above 750   | 7.00                     |              | 12.00                     |              | 3.00%                                |
| b)          | CIBIL Score 600 to 749  | 7.50                     |              | 12.00                     |              | 3.00%                                |
| c)          | CIBIL Score -1 to 05  | 7.50                     |              | 12.00                     |              | 3.00%                                |

|    |   |                             |                             |       |
|----|---|-----------------------------|-----------------------------|-------|
| 11 | Gold Loan                                       | 11.50                       | 12.00                       | 3.00% |
| 12 | CC Sugar Mill                                   | As per Consortium Agreement | As per Consortium Agreement | 3.00% |
| 13 | SHG and JLG                                     | 10.00                       | 12.00                       | 3.00% |
| 14 | Financing for plots and flats under draw system | 10.00                       | 12.00                       | 3.00% |
| 15 | Education Loan (Male)                           | 8.50                        | 12.00                       | 3.00% |
| 16 | Education Loan (Female)                         | 8.00                        | 11.00                       | 3.00% |
| 17 | Other Loans                                     | 11.00                       | 12.00                       | 3.00% |

  
General Manager

Endst.No.B&L/2023-2024/ 18830

Dated: 30-11-2023

A copy of the above is forwarded to:-

Incharge, CBS Section, H.O for information and with the advice to make the necessary changes in the computer system.

  
General Manager